



A: Division: **Instruction** Date: **October 1999**
B: Department/ **Commerce & Business Admin.** New Course Revision
 Program Area: **Business**
 If Revision, Section(s) Revised: **Q**
 Date Last Revised: **March 1998**

C: ECON 491 D: Canadian Macroeconomic Policy E: 3

Subject & Course No.	Descriptive Title	Semester Credits												
<p>F: Calendar Description: Canadian Macroeconomic Policy utilizes the principles of macroeconomics to examine current macroeconomic policy issues. A variety of issues such as the cost of inflation and unemployment, the causes and effects of the government deficit and debt, the relationship between inflation, interest rates, and the exchange rate, and the macroeconomic effects of free trade agreements will be examined. Recent monetary, fiscal, and exchange rate policies will be discussed thoroughly. Practical applications of basic macroeconomic theory will be stressed in this course.</p>														
<p>G: Allocation of Contact Hours to Types of Instruction/Learning Settings</p> <p>Primary Methods of Instructional Delivery and/or Learning Settings:</p> <p>Lecture and Seminar</p> <p>Number of Contact Hours: (per week / semester for each descriptor)</p> <p>Lecture: 3 Hrs. Seminar: 1 Hr. Total: 4 Hrs.</p> <p>Number of Weeks per Semester:</p> <p>15 Weeks X 4 Hrs per week = 60 Hrs.</p>	<p>H: Course Prerequisites: ECON 150 and ECON 250</p>													
	<p>I: Course Corequisites: Nil</p>													
	<p>J: Course for which this Course is a Prerequisite: Nil</p>													
	<p>K: Maximum Class Size: 35</p>													
<p>L: PLEASE INDICATE:</p> <table border="0"> <tr> <td><input type="checkbox"/></td> <td>Non-Credit</td> <td></td> <td></td> </tr> <tr> <td><input type="checkbox"/></td> <td>College Credit Non-Transfer</td> <td></td> <td></td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>College Credit Transfer:</td> <td>Requested <input type="checkbox"/></td> <td>Granted <input checked="" type="checkbox"/></td> </tr> </table> <p>SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (www.bccat.bc.ca)</p>			<input type="checkbox"/>	Non-Credit			<input type="checkbox"/>	College Credit Non-Transfer			<input checked="" type="checkbox"/>	College Credit Transfer:	Requested <input type="checkbox"/>	Granted <input checked="" type="checkbox"/>
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M: Course Objectives/Learning Outcomes:

At the end of the course, the student will be able to:

1. utilize aggregate demand-aggregate supply models to examine the recent performance of the Canadian economy;
2. analyze the relationship between inflation, interest rates, and exchange rates;
3. evaluate the government deficit and debt problem;
4. examine recent monetary policy and its impact on inflation, interest rates and the exchange rate;
5. analyze the impact of the North American Free Trade Agreement on the Canadian economy

N: Course Content:

1. Review of national income and price level models
2. Recent Canadian economic performance
3. The problem of unemployment and inflation
4. Fiscal policy
5. Government deficits and debt: Causes and Consequences
6. The Bank of Canada and monetary policy
7. The debate of Disinflation
8. Balance of Payments issues and Exchange Rate policies
9. The macroeconomic effects of North American Free Trade.

O: Methods of Instruction:

Lecture and seminar.

P: Textbooks and Materials to be Purchased by Students

The main texts are to be chosen from the following, as determined by the instructor:

Carson, Robert. Economic Issues Today, Latest Ed. St. Martin's Press.

Laidler, D. and W. Robson. The Great Canadian Disinflation: The Economics and Politics of Monetary Policy in Canada, 1988-1993, Latest Ed. C.D. Howe Institute.

Luciani, Patrick. Economic Myths: Making Sense of Canadian Policy Issues, Latest Ed. Addison-Wesley.

Schultze, C.L. Memos to the President: A Guide Through Macroeconomics for the Busy Policymaker, Latest Ed. Washington: Brookings Institution.

Supplementary material may be chosen, as determined by the instructor.

Q: Means of Assessment:

Final Examination	30% - 40%
Term Tests	40% - 70%
Assignments	00% - 20%
Participation	<u>00% - 10%</u>
	<u>100%</u>

THERE WILL A MINIMUM OF THREE (3) EVALUATIONS.

R: Prior Learning Assessment and Recognition: specify whether course is open for PLAR

No.

Course Designer(s)

Les Marshall

Education Council/Curriculum Committee Representative

Dean/Director

Jim Sator

Registrar

Trish Angus