



A: Division: **Instruction** Date: **October 1999**
B: Department/ **Commerce & Business Admin.** New Course Revision
 Program Area: **Business**
 If Revision, Section(s) Revised: **Q**
 Date Last Revised: **March 1998**

C: ECON 490 D: Canadian Microeconomic Policy E: 3

Subject & Course No.	Descriptive Title	Semester Credits
<p>F: Calendar Description: Microeconomics is the study of how resources are allocated by individual decision makers in their market pursuits. In a modern industrial economy like Canada's, it is also true that government policy influences the allocation of resources. Canadian Microeconomic Policy utilizes principles of microeconomics to examine policy issues such as: government controlled prices and quantities, marketing boards, tax policy, competition policy, regulation of industry, trade policy and environmental protection.</p>		
<p>G: Allocation of Contact Hours to Types of Instruction/Learning Settings</p> <p>Primary Methods of Instructional Delivery and/or Learning Settings:</p> <p>Lectures and Seminars</p> <p>Number of Contact Hours: (per week / semester for each descriptor)</p> <p>Lecture: 3 Hrs. Seminar: 1 Hr. Total: 4 Hrs.</p> <p>Number of Weeks per Semester:</p> <p>15 Weeks X 4 Hrs per week = 60 Hrs.</p>	<p>H: Course Prerequisites: ECON 150 and ECON 250</p>	
	<p>I: Course Corequisites: Nil</p>	
	<p>J: Course for which this Course is a Prerequisite: Nil</p>	
	<p>K: Maximum Class Size: 35</p>	
<p>L: PLEASE INDICATE:</p> <p><input type="checkbox"/> Non-Credit <input type="checkbox"/> College Credit Non-Transfer <input checked="" type="checkbox"/> College Credit Transfer: Requested <input type="checkbox"/> Granted <input checked="" type="checkbox"/></p> <p>SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (www.bccat.bc.ca)</p>		

M: Course Objectives/Learning Outcomes:

At the end of the course, the student will be able to:

1. apply supply and demand analysis to examine issues such as government price and quantity controls and tax policy;
2. utilize different theories of market structure to analyze anti-trust policy issues;
3. analyze the economics of regulation from a public interest and private interest perspective;
4. evaluate the efficacy of the policy options available to government authorities to deal with the problems of externalities and public goods.

N: Course Content:

1. Review of supply and demand
2. Consumer surplus and measures of welfare
3. Government controlled prices and quantities
4. Marketing boards
5. Tax Policy
6. Imperfect Competition and Anti-Competitive Practices
7. Competition Policy
8. Regulation of Industry
9. Trade Policy: Theory and Institutions
10. Externalities and Environmental Protection
11. Public Goods.

O: Methods of Instruction:

Lecture and Seminar

P: Textbooks and Materials to be Purchased by Students:

The main texts are to be chosen from the following, as determined by the instructor:

Brander, James. Government Policy Toward Business, Latest Ed. Butterworths.

Carson, Robert. Economic Issues Today, Latest Ed. St. Martin's Press.

Luciani, Patrick. Economic Myths: Making Sense of Canadian Policy Issues, Latest Ed. Addison-Wesley.

Supplementary materials may be chosen, as determined by the instructor.

Q: Means of Assessment:

Final Examination	30% - 40%
Term Tests	40% - 70%
Assignments	00% - 20%
Participation	00% -10%
	<u>100%</u>

THERE WILL BE A MINIMUM OF THREE (3) EVALUATIONS

R: Prior Learning Assessment and Recognition: specify whether course is open for PLAR

No.

Course Designer(s)

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