A. Division: Education

Effective Date: January 2009

B. Department / Program Area: Commerce & Business Admin. Accounting Management

Revision ☐ | X | New Course ☐

If Revision, Section(s) Re

M: Course Objectives / Learning Outcomes

At the end of the course, the successful student should be able to:

1. identify various classes of liabilities and the accounting methods appropriate for each;

2. calculate and record various partnership transactions;

3. calculate and record various corporate transactions;

4. prepare a statement of cash flows;

5. analyze financial information;

6. distinguish among accounting principles.

N: Course Content:

1.1   Accounting for current liabilities.
1.2   Accounting for estimated liabilities.
1.3   Accounting for long-term liabilities, including bonds and long-term notes payable.
1.4   Present values and time value of money.

2.1   Accounting for partnerships.

3.1   Organization of corporations and capital stock transactions.
3.2   Dividends, retained earnings and corporate reporting.
3.3   Earnings per share.
3.4   Investments, consolidations and international accounting.

4.1   The statement of cash flows.

5.1   Analyzing financial statements.

O: Methods of Instruction

Lecture and demonstration.

P: Textbooks and Materials to be Purchased by Students

Larson, Jensen, Carroll. *Financial Accounting Principles*, Latest Canadian Edition. McGraw-Hill Ryerson.
(Also used in ACCT 1110)

STUDENTS MUST WRITE BOTH THE MIDTERM EXAMINATION AND THE FINAL EXAMINATION TO OBTAIN CREDIT FOR THE COURSE.

R: Prior Learning Assessment and Recognition: specify whether course is open for PLAR

Challenge exam only to demonstrate the required body of knowledge and current practices.

Course Designer(s): **Rod Comrie**   Education Council / Curriculum Committee Representative

Dean / Director: **Robert Buller**   Registrar: **Trish Angus**

Date: January 2009