

# ENTERPRISE RISK MANAGEMENT POLICY

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### A. PURPOSE

As a public sector organization, Douglas College (the College) with the 2019 Risk Management Guidelines for the Public Sector prepared by the Chief Risk Office of the Risk Management Branch and Government Security Office within the Ministry of Finance. This policy articulates the College's approach to Risk management and defines governance and accountability for Enterprise Risk Management (ERM) Framework

### B. SCOPE

This policy applies to all members of the Douglas College community and extends to all activities of the College.

### C. DEFINITIONS

**College Community** All College employees, students and Board members, and any person who is contractually obligated to comply with College policy.

**Enterprise Risk Management (ERM)** A continuous, proactive and dynamic process designed to identify, co

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**Risk Appetite** The broadbased amount of risk an organization is willing to accept, pursue or retain in pursuit of its vision, strategy or objectives

**Risk Register** An official recording of identified risks facing

G. RELATED ACTS AND DIRECTIONS

N/A

H. RELATED COLLECTION AGREEMENTS

N/A