

Open Meeting File 2020-01-23 for approval March 19, 2020

IN ATTENDANCE

d) Douglas College Investment Policy: Proposed Revision

Susan provided background information, reminding the Board of the decision to create a mortgage fund and an infrastructure fund, with managers for each. However, the fund manager agreement for the infrastructure portion would not meet compliance with standard contract terms at the College. Following guidance from the fund managers, AFC has decided to put funds into the mortgage class, which still allows for diversification. The proposed policy revision indicates adjustments to the asset mix.

It was moved, seconded and unanimously resolved:

2020/0103 *THAT the Douglas College Board approve the revised Douglas College Investment Policy A62, as presented January 23, 2020*

4.3 Human Resources Committee (HRC)**a) Committee Report**

Rebecca Jules reported that the Committee did not meet in January.

- 2020/0105** *THAT the Douglas College Board establish the credential Education Assistance and Inclusion Certificate effective September 2020, and withdraw the credential Classroom and Community Support Certificate effective September 2021*

- 2020/0106** *THAT the Douglas College Board withdraw the credentials Medical Office Assistant Online Certificate, and Legal Office Skills Online Certificate, effective immediately*

- 2020/0107** *THAT the Douglas College Board establish the credential Computing Science Diploma, effective September 2020*